

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/08/2007 14:00

Well Name Fortescue A10aST1		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 643,769	Cumulative Cost 14,929,512	Currency AUD
Report Start Date/Time 15/08/2007 05:00	Report End Date/Time 15/08/2007 14:00	Report Number 48

Management Summary

PTSM's and JSA review held as required. Cameron tech dress tubing head. Rig to and install Xmas tree and tubing head adapter flange, install cap, blind flanges, and wing valves. Re-instate grating and secure area. Pressure test Xmas tree. Blank production annulus and hand well to production. Rig released @ 14:00. FINAL WELL REPORT.

Activity at Report Time

Prep to skid to A9b. Rig Released from A10 @ 14:00

Next Activity

Prep to and Skid to A9b.

Daily Operations: 24 HRS to 16/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,725.84	Target Depth (TVD) (mKB) 2,477.93	
AFE or Job Number L0501H008	Total Original AFE Amount 10,826,421	Total AFE Supplement Amount
Daily Cost Total 239,910	Cumulative Cost 239,910	Currency AUD
Report Start Date/Time 15/08/2007 14:00	Report End Date/Time 16/08/2007 05:00	Report Number 1

Management Summary

Pre-tour meeting and JSA's held as required. Prep to skid rig, rig down stairs, landings, walkways, service lines. Skid rig 2.1m west from A10aST1 to A9b. Rig up, install accessways, stairways, landings, service lines. Remove grating, bleed off abandonment flange and remove. Inspect casing head bowl, heavily corroded and pitted. Cameron tech attempt to dress bowl seal surface.

Activity at Report Time

Attempting to dress casing head

Next Activity

Nipple up BOP stack

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Daily Operations: 24 HRS to 16/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,503	Cumulative Cost 228,467	Currency AUD
Report Start Date/Time 15/08/2007 06:00	Report End Date/Time 16/08/2007 06:00	Report Number 4

Management Summary

Continue to rig down the cylinder package and rig floor sections including the drillers console. Prepare and backload all rig equipment going to ISS for repairs onto the boat.
Currently 63% rigged down.

Activity at Report Time

Pack equipment into rig move baskets.

Next Activity

Reorganize main deck and rig down pipe racks and MSB's

Daily Operations: 24 HRS to 16/08/2007 06:00

Well Name Bream B6		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Replace actuator cylinder, plug back and add perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H019	Total Original AFE Amount 300,000	Total AFE Supplement Amount
Daily Cost Total 125,611	Cumulative Cost 125,611	Currency AUD
Report Start Date/Time 15/08/2007 06:00	Report End Date/Time 16/08/2007 06:00	Report Number 1

Management Summary

Rig-up on well and RIH with 3.9m Gun. Perforate 2044.5m - 2048.4m MDKB. POOH. RIH with dummy HPI plug to HUD at 2053m MDKB. POOH, no obstructions. RIH with 7" HPI plug on 2.13" PSP electro-hyd setting tool. Set plug at 2051m MDKB and had difficulty getting off of plug. Worked plug for ~ 15 minutes and plug released. Tagged plug at 2051m. POOH. Rigged off of well and handed well back to production.

Activity at Report Time

SDFN

Next Activity

Rig-up on BMB B-7